# \$1,999,000 - 107 First Avenue W, Cochrane

MLS® #A2215077

\$1,999,000

0 Bedroom, 0.00 Bathroom, Commercial on 0.16 Acres

Downtown, Cochrane, Alberta

Discover the potential with this commercial property nestled in the vibrant and growing town of Cochrane. Offering a generous 4,427 square feet, this historic site currently hosts a happy trifecta of long-standing tenants: a bustling beauty salon, a charming shoe store, and a well-stocked large bookstore. All tenants have a solid track record of over a decade and have expressed eagerness to renew their leases. With an appealing 6.2% cap rate, this property not only provides immediate, stable cash flow but also offers exciting prospects for future development. The zoning allows for a variety of uses, making it adaptable to changing business landscapes or increasing community needs. Strategically positioned, the property puts you within short walking distances to key community spots. It's a hop away from the Cochrane High School and a skip to the M&M Food Market. Also, the picturesque views at Cochrane Park are just a stone's throw away, ensuring you're never far from a relaxing natural retreat. This downtown gem is perfect for investors looking to capitalize on Cochrane's growth while securing a property steeped in community history. Whether you're looking to maintain its current uses or explore new opportunities, this commercial space offers a foundation ripe with potential.







Built in 1970

#### **Essential Information**

MLS® # A2215077

Price \$1,999,000

Bathrooms 0.00 Acres 0.16 Year Built 1970

Type Commercial

Sub-Type Retail Status Active

# **Community Information**

Address 107 First Avenue W

Subdivision Downtown
City Cochrane

County Rocky View County

Province Alberta
Postal Code T4C 1A5

#### **Amenities**

Parking Spaces 6

### Additional Information

Date Listed April 25th, 2025

Days on Market 26

Zoning C-HD

## **Listing Details**

Listing Office RE/MAX iRealty Innovations

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