\$350,000 - 5626 42 Street, Red Deer

MLS® #A2261083

\$350,000

3 Bedroom, 2.00 Bathroom, 1,010 sqft Residential on 0.14 Acres

West Park, Red Deer, Alberta

Fantastic Investment Opportunity in West Park! Introducing a spacious property with incredible flexibility, located in the desirable West Park neighborhood of Red Deer. Perfect for investors, first-time buyers or families, this home comes with an illegal suite with its own private entrance. Step inside the bright and welcoming main floor, where large south-facing windows fill the living and dining areas with natural light. The open dining space includes a charming "peek-a-boo― wall that provides extra counter space and additional kitchen storage. The kitchen itself boasts a sizable layout designed for multiple cooks, offering plenty of room to prep meals without feeling crowded. Completing the main floor are three spacious bedrooms and a 4-piece bath, giving options for bedrooms, a home office, gym, or hobby room. Downstairs, the illegal suite includes 1 bedroom, a full 4-piece bathroom, living room, and kitchen perfect for extended family or tenants. Shared spaces in the basement include a laundry area with washer/dryer, built-in cupboards and shelving for storage, lockers, plus an additional 3-piece bathroom for added convenience. The seller is updating the property with new flooring, giving the home a fresh start for its next owner. The furnace and hot water tank were replaced. Extra paving tiles will also remain if requested, a great bonus for outdoor projects. Outside, the large lot provides plenty of space to enjoy. The yard is partially fenced on one side, with potential to add more fencing







for pets or privacy. A shed offers handy outdoor storage, and the large parking pad ensures ample space for multiple vehicles. Location is key - and this home delivers. Just minutes from Heritage Ranch, the Red Deer River walking trails, West Park School, parks, and Red Deer Polytechnic, this property offers both lifestyle and convenience. Families will love the proximity to schools and recreation, while investors will see the rental potential with steady demand from students and staff. With a versatile layout, large lot, parking and updates already underway, this West Park property is more than just a home, it's an opportunity. Whether you're looking to invest or enjoy a spacious home with room for everyone, this property is ready to welcome you.

Built in 1952

Essential Information

MLS® # A2261083 Price \$350,000

Bedrooms 3

Bathrooms 2.00

Full Baths 2

Square Footage 1,010
Acres 0.14
Year Built 1952

Type Residential

Sub-Type Detached

Style Bungalow

Status Active

Community Information

Address 5626 42 Street

Subdivision West Park
City Red Deer
County Red Deer

Province Alberta

Postal Code T4N 1C1

Amenities

Parking Spaces 4

Parking Front Drive, Off Street, Parking Pad

Interior

Interior Features Laminate Counters

Appliances Electric Range, Other, Refrigerator

Heating Forced Air, Natural Gas

Cooling None
Has Basement Yes
Basement Full

Exterior

Exterior Features Private Yard

Lot Description Rectangular Lot

Roof Asphalt Shingle

Construction Stucco, Wood Frame

Foundation Poured Concrete

Additional Information

Date Listed October 2nd, 2025

Days on Market 25

Zoning R-M

Listing Details

Listing Office RE/MAX real estate central alberta

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